Fact Sheet

The MarketGrader Developed Markets (ex-Australia) Health Care Index

Powered by MarketGrader

The MarketGrader Developed Markets (ex-Australia) Health Care Index consists of 50 of the most fundamentally sound companies in the Health Care sector that are domiciled in any Developed Market globally except for Australia. Constituents are selected based on MarketGrader's Score, which rewards companies with strong growth characteristics and sound fundamental indicators of quality, without overpaying for their shares. The Index's objective is to give investors access to the best compounders of growth in one of the world's most dynamic and fastest growing sectors, which we believe stands to benefit significantly from the growth of emerging economies as well as rapidly ageing populations all around the world.

Index Rules

Investable Universe
All companies in the Health Care sector that are domiciled and listed in any Eligible Developed Market. All companies must have a minimum market capitalization of USD 500 million and a minimum three-month average daily trading volume of USD 2 million.

Eligible Developed Market Countries
Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong SAR, Ireland, Israel, Italy, Japan, Korea, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Taiwan, United Kingdom, United States

Selection Methodology
MarketGrader (MG) calculates daily 24 fundamental indicators for every company in its Coverage Universe across four categories: Growth, Value, Profitability and Cash Flow. These 24 indicators are aggregated into a final MG Score that ranges from zero (0) to one hundred (100). On the Index's rebalance selection date, MG selects the companies in the underlying Investable Universe with the 100 highest MG Scores, provided that at least 60 are domiciled in the United States. MG then selects, from the 100 companies with the highest MG Score, the 50 largest companies based on total market capitalization.

Index Selection, Reconstitution and Rebalance Dates
The Index is reconstituted and rebalanced after the close of trading on U.S. exchanges on the third Friday of March and September. The Index constituents are selected on the Tuesday of the previous week, or ten (10) calendar days prior to the reconstitution and rebalance date.

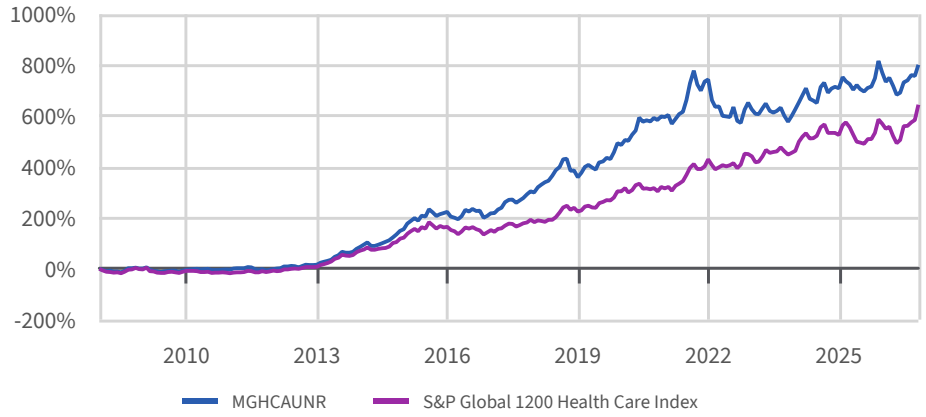
Constituent Weighting Methodology
All Index constituents are equally weighted at each semi-annual reconstitution and rebalance.

Index Calculation Agent
Refinitiv Indices.

Performance

Cumulative Total Return

All data as of 10/30/26



Calendar Year Returns (%)

Year	MGHCAUNR	S&P Global 1200 Health Care Index
2026*	3.6%	11.2%
2025	7.7%	7.0%
2024	11.6%	11.3%
2023	−0.4%	4.0%
2022	−13.8%	2.1%
2021	21.1%	27.5%
2020	18.8%	3.0%
2019	27.7%	24.4%
2018	15.0%	14.8%
2017	25.9%	12.1%
2016	−1.8%	−4.8%
2015	26.6%	19.4%
2014	37.5%	29.5%
2013	59.8%	59.6%
2012	18.5%	16.4%
2011	1.8%	11.3%
2010	−0.3%	−9.6%
2009	−4.0%	−6.1%

All values in AUD.
*YTD values as of 10/30/26.

Annualized Returns (%)

Period	MGHCAUNR	S&P Global 1200 Health Care Index
3-Years	10.0%	10.7%
5-Years	2.4%	8.7%
Since 12/31/07	12.4%	11.3%

Cumulative Returns (%)

Period	MGHCAUNR	S&P Global 1200 Health Care Index
3-Years	33.2%	35.8%
5-Years	12.8%	51.5%
Since 12/31/07	802.1%	644.9%

Standard Deviation (%)

Period	MGHCAUNR	S&P Global 1200 Health Care Index
3-Years	12.2%	13.1%
5-Years	13.1%	12.3%
Since 12/31/07	13.3%	12.8%

Sharpe Ratio

Period	MGHCAUNR	S&P Global 1200 Health Care Index
3-Years	0.82	0.82
5-Years	0.19	0.70
Since 12/31/07	0.93	0.88

Frequency: Monthly.

Sources: FactSet, MarketGrader.com
* The MarketGrader Developed Markets (ex-Australia) Health Care Index was first published on August 6, 2020. Backtested performance information is purely hypothetical and is solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. "Standard & Poor's", "S&P" are registered trademarks of Standard & Poor's Financial Services LLC. MarketGrader.com © 2026.

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Index composition data as of 10/30/26. All currency values in AUD.

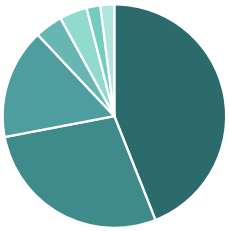
Index Bio

Average Market Cap (in millions)	AUD 106,672
Median Market Cap (in millions)	AUD 34,956
Average 3 Mo. Dollar Volume	AUD 459,510,830
Average 3 Mo. Trading Volume	2,335,802
Last Rebalance Date	9/21/26
Companies Replaced	11
Biggest Industry Increase	Services to the Health Industry
Biggest Industry Decrease	Pharmaceuticals: Major

Fundamental Attributes

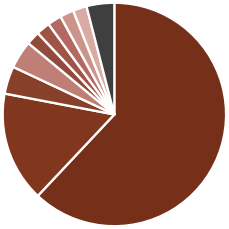
	Median
Trailing P/E Ratio	24.1
Forward P/E Ratio	20.4
Earnings Yield	4.1%
Price/Book Ratio	5.5
Revenue Change - 3 Years	41.2%
Operating Income Change - 3 Years	72.7%
Operating Margin	26.7%
Earnings per Share (EPS) 3-Year Growth	22.3%
Long-Term Debt to Capital	23.3%
Return on Equity	22.1%

Industry Breakdown



Pharmaceuticals: Major	44.0%
Medical Specialties	28.0%
Biotechnology	16.0%
Hospital/Nursing Management	4.0%
Medical/Nursing Services	4.0%
Services to the Health Industry	2.0%
Managed Health Care	2.0%

Country Breakdown



United States	62.0%
Japan	16.0%
Denmark	4.0%
South Korea	4.0%
United Kingdom	2.0%
Netherlands	2.0%
Belgium	2.0%
Ireland	2.0%
New Zealand	2.0%
Others	4.0%

Top 20 Stocks by Fundamentals

Ticker	Name	Grade
4503.JP	Astellas Pharma Inc.	85.2
ORNBV.FI	Orion Oyj Class B	82.1
ARGX	argenx SE Sponsored ADR	77.9
LLY	Eli Lilly and Company	76.8
7741.JP	HOYA CORPORATION	75.2
196170.KR	ALTEOGEN Inc.	74.4
4543.JP	Terumo Corporation	74.3
PODD	Insulet Corporation	73.9
HALO	Halozyme Therapeutics, Inc.	73.9
DXCM	DexCom, Inc.	73.0
EXEL	Exelixis, Inc.	72.5
4519.JP	Chugai Pharmaceutical Co., Ltd.	71.8
GMED	Globus Medical Inc Class A	71.1
FPH.NZ	Fisher & Paykel Healthcare…	69.9
KRYS	Krystal Biotech, Inc.	69.8
EHC	Encompass Health Corporation	69.5
IPN.FR	Ipsen SA	69.1
UTHR	United Therapeutics Corporation	69.0
VRTX	Vertex Pharmaceuticals…	68.8
4507.JP	Shionogi & Co., Ltd.	68.4

Most Selections Since Inception

Ticker	Name	Times
NOVO.B.DK	Novo Nordisk A/S Class B	39
AMGN	Amgen Inc.	32
ISRG	Intuitive Surgical, Inc.	28
RMD	ResMed Inc.	26
REGN	Regeneron Pharmaceuticals, Inc.	25
LLY	Eli Lilly and Company	24
4507.JP	Shionogi & Co., Ltd.	23
BMY	Bristol-Myers Squibb Company	23
4519.JP	Chugai Pharmaceutical Co., Ltd.	22
7741.JP	HOYA CORPORATION	22
SYK	Stryker Corporation	22
4503.JP	Astellas Pharma Inc.	20
IDXX	IDEXX Laboratories, Inc.	20
ORNBV.FI	Orion Oyj Class B	20
ZTS	Zoetis, Inc. Class A	20
4543.JP	Terumo Corporation	18
IPN.FR	Ipsen SA	18
UTHR	United Therapeutics Corporation	16
VRTX	Vertex Pharmaceuticals…	16
UHS	Universal Health Services, Inc.…	15

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Sources: FactSet, MarketGrader.com