Fact Sheet

The MarketGrader China New Economy Index

Powered by MarketGrader

The MarketGrader China New Economy Index consists of the 120 most fundamentally sound companies domiciled in China and traded publicly in the Shanghai Stock Exchange or the Shenzhen Stock Exchange from the Consumer Discretionary, Consumer Staples, Health Care and Technology sectors. Constituents are selected based on MarketGrader's Score, which rewards companies with strong growth characteristics and sound fundamental indicators of quality, without overpaying for their shares. The Index's objective is to give investors access to the best compounders of growth in the fastest growing sectors in one of the world's fastest growing economies.

Index Rules

Investable Universe
All companies domiciled in China that have received a MarketGrader Score consistently for at least six months and whose shares are listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange. Only companies that belong to the Consumer Discretionary, Consumer Staples, Health Care, and Technology sectors are eligible for selection.

Regulatory Requirements
Stocks are ineligible for Index selection if they are classified by China's regulators as "Special Treatment (ST)" stocks; if their shares have been suspended from daily trading in the last six months; if their shares cannot be owned by U.S. persons according to U.S regulators; or if their foreign ownership on the selection date is equal to or greater than 26% of the company's free float adjusted market capitalization.

Size and Liquidity Requirements
All companies must have a minimum total market capitalization of at least USD 500 million, and a three-month average daily trading volume of USD 5 million on the Index selection date.

Selection Methodology
Index constituents are selected based on the strength of their fundamentals as measured by the MarketGrader Score (0 to 100), which seeks to identify high quality companies with strong growth prospects without overpaying for their shares.

Weighting Methodology
All Index constituents are equally weighted on the Friday following the selection date and one week prior to the Index's official rebalance date.

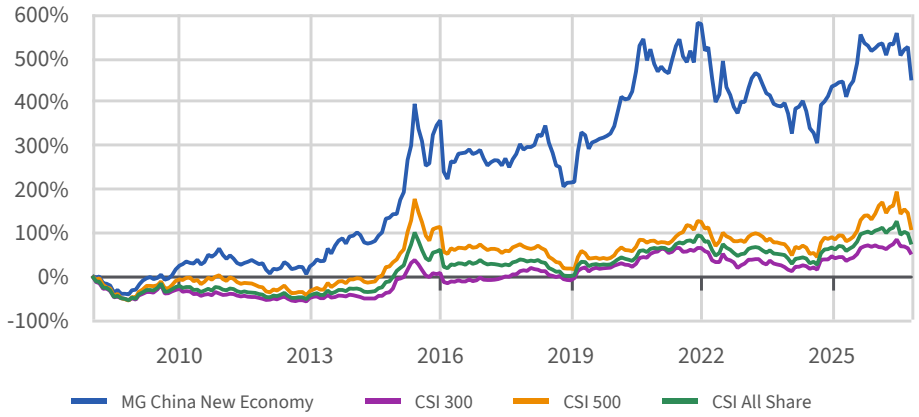
Index Selection, Reconstitution, and Rebalance Dates
The Index is reconstituted and rebalanced twice a year on the next trading day following the close of trading on Mainland Chinese exchanges on the second Friday in June and December.

Index Calculation Agent
Refinitiv Indices.

Performance

Cumulative Total Return

All data as of 10/30/26



Calendar Year Returns (%)

Year	MG China New Economy	CSI 300	CSI 500	CSI All Share
2026*	−11.8%	−12.5%	−15.5%	−15.5%
2025	16.4%	17.3%	28.5%	23.2%
2024	13.1%	26.9%	15.5%	18.0%
2023	−5.2%	−11.1%	−7.9%	−7.4%
2022	−26.4%	−21.6%	−20.7%	−20.7%
2021	19.2%	4.9%	27.5%	17.1%
2020	28.2%	26.6%	19.2%	23.7%
2019	41.2%	37.0%	26.1%	31.3%
2018	−20.7%	−19.3%	−28.7%	−24.7%
2017	7.1%	22.3%	−1.0%	2.1%
2016	−19.1%	−14.8%	−22.2%	−18.6%
2015	88.4%	15.2%	54.6%	43.8%
2014	25.9%	66.3%	49.8%	58.3%
2013	58.1%	13.1%	41.0%	27.9%
2012	6.2%	9.5%	0.9%	6.0%
2011	−22.6%	−20.5%	−30.4%	−23.9%
2010	19.8%	−19.6%	0.5%	−11.8%
2009	80.3%	53.9%	80.1%	61.2%

All values in AUD.
*YTD values as of 10/30/26.

Annualized Returns (%)

Period	MG China New Economy	CSI 300	CSI 500	CSI All Share
3-Years	4.0%	6.2%	5.7%	4.8%
5-Years	−1.4%	−1.1%	−0.1%	−0.5%
Since 12/31/07	9.5%	2.1%	3.9%	2.9%

Cumulative Returns (%)

Period	MG China New Economy	CSI 300	CSI 500	CSI All Share
3-Years	12.3%	19.9%	18.0%	15.3%
5-Years	−7.0%	−5.2%	−0.3%	−2.6%
Since 12/31/07	448.8%	49.1%	105.4%	72.3%

Standard Deviation (%)

Period	MG China New Economy	CSI 300	CSI 500	CSI All Share
3-Years	21.7%	18.2%	27.2%	21.9%
5-Years	22.4%	18.8%	24.4%	20.9%
Since 12/31/07	25.9%	23.8%	27.6%	24.6%

Sharpe Ratio

Period	MG China New Economy	CSI 300	CSI 500	CSI All Share
3-Years	0.18	0.34	0.21	0.22
5-Years	−0.06	−0.06	0.00	−0.03
Since 12/31/07	0.36	0.09	0.14	0.12

Frequency: Monthly.

Sources: MarketGrader Research, China Securities Index Co., FactSet.
* The MarketGrader China New Economy Index was first published on September 20, 2021. Its predecessor index, which is based on the same methodology, the CSI MarketGrader China New Economy 120 Index, was first published on March 20, 2015. Back tested performance information is purely hypothetical and is solely for informational purposes. Back tested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. CSI is a registered trademark of China Securities Index Co. MarketGrader.com © 2026.

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Index composition data as of 10/30/26. All currency values in AUD.

Index Bio

Average Market Cap (in millions)	AUD 11,700
Median Market Cap (in millions)	AUD 3,305
Average 3 Mo. Dollar Volume	AUD 250,543,488
Average 3 Mo. Trading Volume	19,038,819
Last Rebalance Date	6/15/26
Companies Replaced	64

Fundamental Attributes

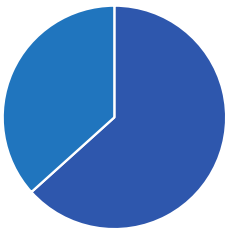
	Median
Trailing P/E Ratio	19.5
Forward P/E Ratio	16.0
Earnings Yield	5.0%
Price/Book Ratio	3.3
Revenue Change - 3 Years	57.5%
Operating Income Change - 3 Years	117.2%
Operating Margin	18.3%
Earnings per Share (EPS) 3-Year Growth	22.7%
Long-Term Debt to Capital	16.0%
Return on Equity	17.2%
Dividend Yield	1.87%

Sector Breakdown (based on constituent count)



Technology	25.0%
Consumer Discretionary	25.0%
Health Care	25.0%
Consumer Staples	25.0%

Market Cap Breakdown (based on constituent count)



Large Cap	63.3%
Small Cap	36.7%

Top 20 Stocks by Fundamentals

Ticker	Name	Grade
688578.CN	Shanghai Allist Pharmaceuticals…	88.7
603025.CN	Beijing Dahao Technology Corp.…	82.7
603986.CN	Giga Device Semiconductor Inc.…	82.6
688336.CN	Sunshine Guojian Pharmaceutical…	82.2
003010.CN	Guangzhou Ruoyuchen Technology…	82.0
603259.CN	WuXi AppTec Co., Ltd. Class A	82.0
300308.CN	Zhongji Innolight Co., Ltd. Class…	81.4
300033.CN	Hithink RoyalFlush Information…	80.6
688183.CN	Shengyi Electronics Co., Ltd.…	79.6
002463.CN	Wus Printed Circuit (Kunshan)…	78.9
300548.CN	EverProX Technologies Co., Ltd.…	77.4
301345.CN	Zhejiang Taotao Vehicles Co.…	75.8
001389.CN	Delton Technology (Guangzhou) Inc.	75.7
002602.CN	Zhejiang Century Huatong Group…	75.3
688025.CN	Shenzhen Jpt Opto-Electronics Co.…	74.9
300515.CN	Hunan Sundy Science and…	74.9
603129.CN	Zhejiang CFMoto Power Co. Ltd.…	74.8
300693.CN	Shenzhen Sinexcel Electric Co.…	74.5
600066.CN	Yutong Bus Co., Ltd. Class A	74.5
603317.CN	Sichuan Teway Food Group Co.…	74.4

Most Selections Since Inception

Ticker	Name	Times
000848.CN	Cheng De Lolo Co., Ltd. Class A	29
000895.CN	Henan Shuanghui Investment &…	24
002001.CN	Zhejiang NHU Co. Ltd. Class A	23
600887.CN	Inner Mongolia Yili Industrial…	22
000423.CN	Dong-E-E-Jiao Co., Ltd. Class A	20
603288.CN	Foshan Haitian Flavouring and…	17
002517.CN	Kingnet Network Co., Ltd. Class A	14
002033.CN	Lijiang Yulong Tourism Co., Ltd.…	13
603198.CN	Anhui Yingjia Distillery Co.…	13
300394.CN	Suzhou TFC Optical Communication…	10
600285.CN	Henan Lingrui Pharmaceutial Co.…	10
600867.CN	Tonghua Dongbao Pharmaceutical…	10
000729.CN	Beijing Yanjing Brewery Co., Ltd.…	9
002463.CN	Wus Printed Circuit (Kunshan)…	9
600983.CN	Whirlpool China Co., Ltd. Class A	9
002107.CN	Shandong Wohua Pharmaceutical…	8
002299.CN	Fujian Sunner Development Co.…	8
300373.CN	Yangzhou Yangjie Electronic…	8
300453.CN	Jiang Xi Sanxin Medtec Co Ltd…	8
300693.CN	Shenzhen Sinexcel Electric Co.…	8

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Sources: FactSet, MarketGrader.com