

The MarketGrader Australia Small Cap 60 Index consists of 60 fundamentally sound companies that are domiciled in Australia or New Zealand, whose shares are listed on ASX (Australia Securities Exchange), and that fall within MarketGrader's mapping of small cap companies in the Australian equity market. The Index constituents are selected based on the strength of their fundamentals as measured by the MarketGrader Overall Grade (0-100), the MarketGrader Earnings Yield Score (0 to 100), and each company's market capitalization rank.

Index Rules

Investable Universe

All companies in MarketGrader's Australia small cap universe with a minimum three-month average daily trading volume of at least USD 1 million on the Index selection date. MarketGrader defines its Australia small cap universe as those companies ranked 101st to 300th by free float market capitalization listed on ASX (Australia Securities Exchange). The investable universe includes companies that are domiciled in Australia and New Zealand.

Selection Methodology

MarketGrader calculates daily 24 financial performance indicators for all companies under coverage across four fundamental categories: Growth, Value, Profitability and Cash Flow. These 24 indicators are aggregated into a final MarketGrader Overall Grade that ranges from zero (0) to one hundred (100). Additionally, MarketGrader also calculates a proprietary Earnings Yield Score, which combines every company's Earnings Yield with forward earnings estimates, and ranks all companies in the underlying investable universe based on a combination of all earnings yield-related metrics.

On the Index's rebalance selection date, MarketGrader excludes from the underlying Investable Universe all companies with a MarketGrader Score below 40. From the remaining companies, it then selects the 60 highest MarketGrader Earnings Yield Scores, which then become the Index's constituents for the following six-month period.

Index Selection, Reconstitution and Rebalance Dates

The Index is reconstituted and rebalanced after the close of trading on ASX (Australia Securities Exchange) on the third Friday of March and September. The Index constituents are selected on the Tuesday of the previous week, or ten (10) calendar days prior to the reconstitution and rebalance date.

Constituent Weighting Methodology

All Index constituents are equally weighted at each semi-annual reconstitution and rebalance.

Index Calculation Agent

London Stock Exchange Group

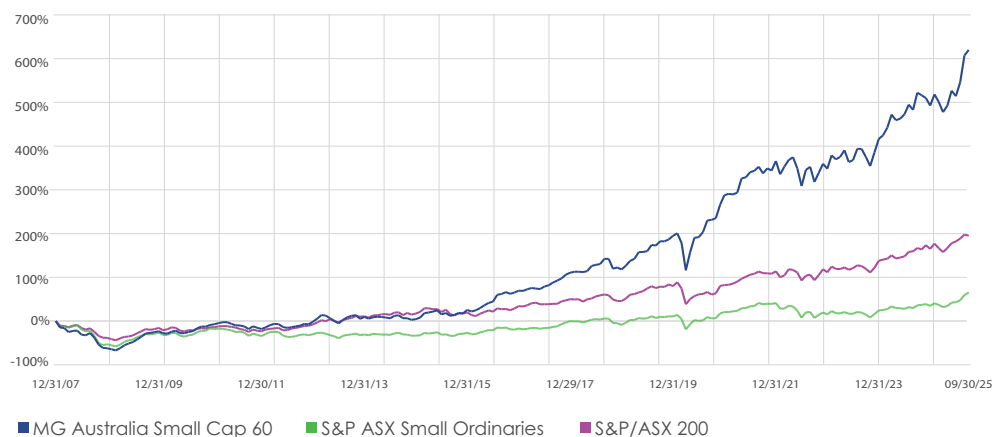
Index Symbols

MGAUSCPR – Price Return (AUD)
MGAUSDPR – Price Return (USD)
MGAUSCTR – Gross Total Return (AUD)
MGAUSDTR – Gross Total Return (USD)

Performance

Cumulative Total Return, Jan. 2008 - Sep. 2025

All data as of September 30, 2025



Calendar Year Returns (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
2025*	21.5	22.7	11.5
2024	14.8	8.4	11.4
2023	15.2	7.8	12.4
2022	-3.8	-18.4	-1.1
2021	20.1	16.9	17.2
2020	31.6	9.2	1.4
2019	35.3	21.4	23.4
2018	3.6	-8.7	-2.8
2017	24.2	20.0	11.8
2016	35.2	13.2	11.8
2015	20.1	10.2	2.6
2014	-4.6	-3.8	5.6
2013	11.1	-0.8	20.2
2012	20.6	6.6	20.3
2011	-10.3	-21.4	-10.5
2010	18.7	13.1	1.6
2009	103.2	57.4	37.0

Annualized Returns (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	19.9	15.5	15.2
5 -Years	16.8	9.3	13.0
Since 12/31/07	11.8	2.9	6.3

Cumulative Returns (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	72.2	54.2	52.8
5 -Years	117.2	55.8	84.1
Since 12/31/07	619.9	65.1	195.2

Standard Deviation (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	14.2	14.8	11.8
5 -Years	14.6	16.1	12.5
Since 12/31/07	19.9	18.9	14.2

Sharpe Ratio

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	1.40	1.05	1.29
5 -Years	1.15	0.58	1.04
Since 12/31/07	0.59	0.15	0.44

All values in AUD. *YTD Values as of 09/30/25.
Sources: FactSet, MarketGrader.com

Sources: FactSet, MarketGrader.com

* The MarketGrader Australia Small Cap 60 Index was first published on August 30, 2024. Backtested performance information is purely hypothetical and is solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. "Standard & Poor's", "S&P" are registered trademarks of Standard & Poor's Financial Services LLC. MarketGrader.com © 2025.

Frequency: Monthly.
Sources: FactSet, MarketGrader.com

MarketGrader Australia Small Cap 60 Index

Index composition data as of September 30, 2025. All currency values in AUD.

Index Bio

Average Market Cap (millions)	AUD 2,323
Median Market Cap (millions)	AUD 1,782
Average 3 Mo. Dollar Volume (millions)	AUD 8
Average 3 Mo. Trading Volume	3,041,023
Last Rebalance Date	9/22/25
Companies Replaced	29
Biggest Sector Increase	Materials
Biggest Sector Decrease	Financials

Fundamental Attributes

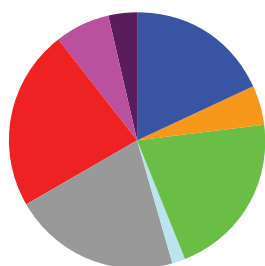
Median

Trailing P/E Ratio	22.4
Forward P/E Ratio	15.8
Earnings Yield	4.4%
Price/Book Ratio	2.7
Revenue Change - 3 Years	49.2%
Operating Income Change - 3 Years	110.6%
Operating Margin	14.1%
Earnings per Share (EPS) 3-Year Growth	2.7%
Long-Term Debt to Capital	28.4%
Return on Equity	11.2%
Dividend Yield	2.54%

Top 20 Stocks by Fundamentals

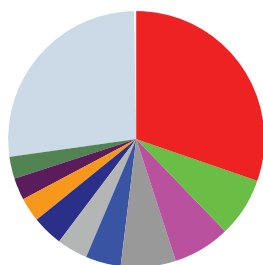
Ticker	Name	Grade
OBM.AU	Ora Banda Mining Ltd.	● 92.1
GMD.AU	Genesis Minerals Limited	● 79.6
VAU.AU	Vault Minerals Limited	● 77.7
CMM.AU	Capricorn Metals Ltd	● 76.0
GOR.AU	Gold Road Resources Ltd	● 75.2
SIQ.AU	Smartgroup Corporation Ltd	● 73.7
JIN.AU	Jumbo Interactive Limited	● 68.6
RRL.AU	Regis Resources Limited	● 68.0
IFM.AU	Infomedia Ltd	● 66.9
SRG.AU	SRG Global Limited	● 66.8
DRR.AU	Deterra Royalties Ltd	● 65.3
CDA.AU	Codan Limited	● 64.5
ALK.AU	Alkane Resources Ltd	● 62.5
HUB.AU	HUB24 Limited	● 60.5
KCN.AU	Kingsgate Consolidated Limited	● 60.3
VNT.AU	Ventia Services Group Limited	● 59.1
SSM.AU	Service Stream Limited	● 59.0
QRI.AU	Qualitas Real Estate Income Fund	● 58.9
RSG.AU	Resolute Mining Limited	● 58.9
PRN.AU	Perenti Limited	● 57.8

Sector Breakdown



Consumer Discretionary	17.7%
Consumer Staples	4.6%
Financials	18.9%
Health Care	0.4%
Industrials	13.7%
Materials	32.6%
Technology	8.1%
Telecommunications	4.0%

Industry Breakdown



Precious Metals	30.7%
Investment Managers	7.6%
Packaged Software	7.2%
Misc. Commercial Services	6.9%
Specialty Stores	4.5%
Engineering & Construction	4.0%
Tools & Hardware	3.9%
Food Distributors	3.1%
Wireless Telecommunications	2.8%
Insurance Brokers/Services	2.8%
Others	26.5%

Most Selections Since Inception

Ticker	Name	Times
CCP.AU	Credit Corp Group Limited	27
SUL.AU	Super Retail Group Limited	25
SIQ.AU	Smartgroup Corporation Ltd	21
MMS.AU	Mcmillan Shakespeare Limited	20
NHF.AU	NIB Holdings Ltd	20
CDA.AU	Codan Limited	19
AUB.AU	AUB Group Limited	19
IPH.AU	IPH Ltd.	18
NCK.AU	Nick Scali Limited	16
RIC.AU	Ridley Corporation Limited	14
RSG.AU	Resolute Mining Limited	13
HSN.AU	Hansen Technologies Limited	13
ING.AU	Inghams Group Ltd.	12
AX1.AU	Accent Group Ltd	12
ADH.AU	Adairs Ltd.	12
SSM.AU	Service Stream Limited	11
MTS.AU	Metcash Limited	11
WAF.AU	West African Resources Ltd	11
CTD.AU	Corporate Travel Management	10
DDR.AU	Dicker Data Limited	10