

MarketGrader Australia Small Cap 60 Index

The MarketGrader Australia Small Cap 60 Index consists of 60 fundamentally sound companies that are domiciled in Australia or New Zealand, whose shares are listed on ASX (Australia Securities Exchange), and that fall within MarketGrader's mapping of small cap companies in the Australian equity market. The Index constituents are selected based on the strength of their fundamentals as measured by the MarketGrader Overall Grade (0-100), the MarketGrader Earnings Yield Score (0 to 100), and each company's market capitalization rank.

Index Rules

Investable Universe

All companies in MarketGrader's Australia small cap universe with a minimum three-month average daily trading volume of at least USD 1 million on the Index selection date. MarketGrader defines its Australia small cap universe as those companies ranked 101st to 300th by free float market capitalization listed on ASX (Australia Securities Exchange). The investable universe includes companies that are domiciled in Australia and New Zealand.

Selection Methodology

MarketGrader calculates daily 24 financial performance indicators for all companies under coverage across four fundamental categories: Growth, Value, Profitability and Cash Flow. These 24 indicators are aggregated into a final MarketGrader Overall Grade that ranges from zero (0) to one hundred (100). Additionally, MarketGrader also calculates a proprietary Earnings Yield Score, which combines every company's Earnings Yield with forward earnings estimates, and ranks all companies in the underlying investable universe based on a combination of all earnings yield-related metrics.

On the Index's rebalance selection date, MarketGrader excludes from the underlying Investable Universe all companies with a MarketGrader Score below 40. From the remaining companies, it then selects the 60 highest MarketGrader Earnings Yield Scores, which then become the Index's constituents for the following six-month period.

Index Selection, Reconstitution and Rebalance Dates

The Index is reconstituted and rebalanced after the close of trading on ASX (Australia Securities Exchange) on the third Friday of March and September. The Index constituents are selected on the Tuesday of the previous week, or ten (10) calendar days prior to the reconstitution and rebalance date.

Constituent Weighting Methodology

All Index constituents are equally weighted at each semi-annual reconstitution and rebalance.

Index Calculation Agent

London Stock Exchange Group

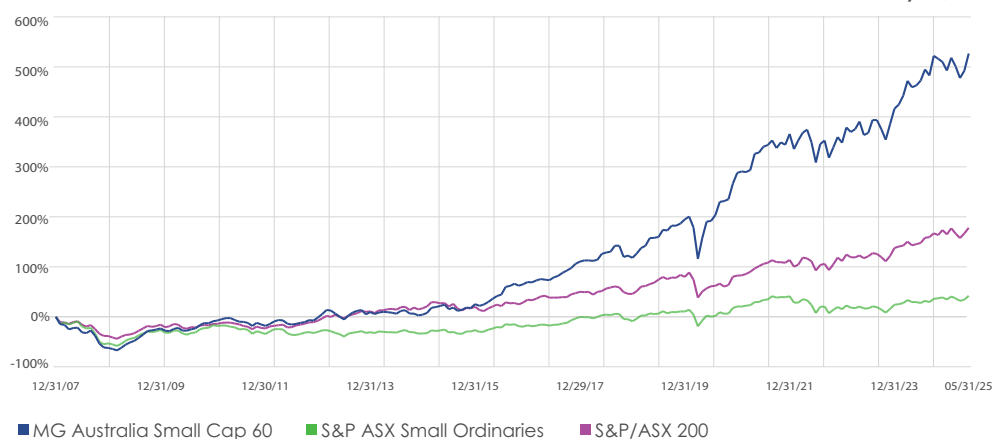
Index Symbols

MGAUSCPR – Price Return (AUD)
MGAUSDPR – Price Return (USD)
MGAUSCTR – Gross Total Return (AUD)
MGAUSDTR – Gross Total Return (USD)

Performance

Cumulative Total Return, Jan. 2008 - May. 2025

All data as of May 31, 2025



Calendar Year Returns (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
2025*	-3.8	-18.4	-1.1
2024	14.8	8.4	11.4
2023	15.2	7.8	12.4
2022	-3.8	-18.4	-1.1
2021	20.1	16.9	17.2
2020	31.6	9.2	1.4
2019	35.3	21.4	23.4
2018	3.6	-8.7	-2.8
2017	24.2	20.0	11.8
2016	35.2	13.2	11.8
2015	20.1	10.2	2.6
2014	-4.6	-3.8	5.6
2013	11.1	-0.8	20.2
2012	20.6	6.6	20.3
2011	-10.3	-21.4	-10.5
2010	18.7	13.1	1.6
2009	103.2	57.4	37.0

Annualized Returns (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	11.7	4.6	9.2
5 -Years	16.6	6.8	12.1
Since 12/31/07	11.1	2.0	6.1

Cumulative Returns (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	39.3	14.5	30.4
5 -Years	115.8	38.8	77.1
Since 12/31/07	526.7	42.0	178.0

Standard Deviation (%)

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	15.2	17.5	13.2
5 -Years	15.3	16.6	12.5
Since 12/31/07	19.9	18.9	14.3

Sharpe Ratio

	MG Australia Small Cap 60	S&P/ASX Small Ordinaries	S&P/ASX 200
3-Years	0.77	0.26	0.70
5 -Years	1.09	0.41	0.97
Since 12/31/07	0.56	0.11	0.42

All values in AUD. *YTD Values as of 05/31/25.
Sources: FactSet, MarketGrader.com

Sources: FactSet, MarketGrader.com

* The MarketGrader Australia Small Cap 60 Index was first published on August 30, 2024. Backtested performance information is purely hypothetical and is solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. "Standard & Poor's", "S&P" are registered trademarks of Standard & Poor's Financial Services LLC. MarketGrader.com © 2025.

Frequency: Monthly.
Sources: FactSet, MarketGrader.com

MarketGrader Australia Small Cap 60 Index

Index composition data as of May 31, 2025. All currency values in AUD.

Index Bio

Average Market Cap (millions)	AUD 2,136
Median Market Cap (millions)	AUD 1,956
Average 3 Mo. Dollar Volume (millions)	AUD 8
Average 3 Mo. Trading Volume	2,875,154
Last Rebalance Date	3/24/25
Companies Replaced	23
Biggest Sector Increase	Financials
Biggest Sector Decrease	Materials

Fundamental Attributes

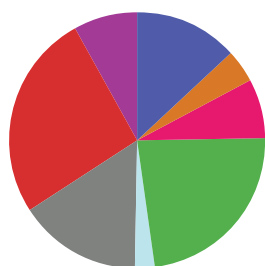
Median

Trailing P/E Ratio	17.7
Forward P/E Ratio	14.9
Earnings Yield	5.6%
Price/Book Ratio	1.9
Revenue Change - 3 Years	38.8%
Operating Income Change - 3 Years	67.2%
Operating Margin	21.3%
Earnings per Share (EPS) 3-Year Growth	4.2%
Long-Term Debt to Capital	21.9%
Return on Equity	11.0%
Dividend Yield	4.00%

Top 20 Stocks by Fundamentals

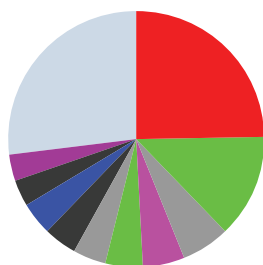
Ticker	Name	Grade
RMS.AU	Ramelius Resources Limited	● 91.2
EMR.AU	Emerald Resources NL	● 81.2
OBM.AU	Ora Banda Mining Ltd.	● 76.3
NHC.AU	New Hope Corporation Limited	● 75.8
SIQ.AU	Smartgroup Corporation Ltd	● 74.2
RPL.AU	Regal Partners Limited	● 73.1
CUV.AU	Clinuvel Pharmaceuticals Limited	● 70.0
GOR.AU	Gold Road Resources Ltd	● 69.7
VAU.AU	Vault Minerals Limited	● 68.4
WAF.AU	West African Resources Ltd	● 65.8
GMD.AU	Genesis Minerals Limited	● 65.7
VNT.AU	Ventia Services Group Limited	● 63.6
NWH.AU	NRW Holdings Limited	● 63.2
HUB.AU	HUB24 Limited	● 63.2
IPH.AU	IPH Ltd.	● 63.0
JIN.AU	Jumbo Interactive Limited	● 62.6
SRG.AU	SRG Global Limited	● 62.2
MFG.AU	Magellan Financial Group Ltd	● 62.1
KAR.AU	Karoon Energy Ltd	● 60.9
MMS.AU	Mcmillan Shakespeare Limited	● 57.1

Sector Breakdown



Consumer Discretionary	13.3%
Consumer Staples	4.1%
Energy	7.4%
Financials	23.3%
Health Care	2.4%
Industrials	15.4%
Materials	26.2%
Technology	8.0%

Industry Breakdown



Precious Metals	24.9%
Real Estate Investment Trusts	13.0%
Engineering & Construction	6.2%
Packaged Software	5.3%
Specialty Stores	4.6%
Investment Managers	4.3%
Misc. Commercial Services	4.2%
Coal	4.0%
Oil & Gas Production	3.5%
Wholesale Distributors	3.2%
Others	26.9%

Most Selections Since Inception

Ticker	Name	Times
CCP.AU	Credit Corp Group Limited	26
NWH.AU	NRW Holdings Limited	26
SUL.AU	Super Retail Group Limited	24
ARF.AU	Arena REIT	22
SIQ.AU	Smartgroup Corporation Ltd	20
RMS.AU	Ramelius Resources Limited	20
MMS.AU	Mcmillan Shakespeare Limited	19
IMD.AU	Imdex Ltd	18
CDA.AU	Codan Limited	18
IPH.AU	IPH Ltd.	17
MND.AU	Monadelphous Group Limited	16
ASB.AU	Austal Limited	12
PTM.AU	Platinum Asset Management Ltd	12
AX1.AU	Accent Group Ltd	11
ING.AU	Inghams Group Ltd.	11
MTS.AU	Metcash Limited	10
WAF.AU	West African Resources Ltd	10
GOR.AU	Gold Road Resources Ltd	9
BWP.AU	BWP Trust	9