Fact Sheet

The MarketGrader US Small Cap Select 50 Index

Powered by MarketGrader

The MarketGrader U.S. Small Cap Select 50 Index provides a targeted portfolio of 50 high-quality small cap companies that demonstrate disciplined growth, strong balance sheets, and prudent capital allocation. Selected from across the U.S. small cap universe, these businesses stand out for their ability to generate long-term returns through consistent financial execution.

Index Rules

Underlying Universe
The constituents of its parent index, the MarketGrader US Small Cap Core Index.

Objective
Designed to harness the returns from the small cap segment of the U.S. equity market, while adding alpha over time by selecting the segment's highest quality companies based on MarketGrader's methodology.

Weighting
Index constituent weights are based on each company's free float market capitalization.

Rebalance Frequency
Semi-annually on the third Friday of March and September.

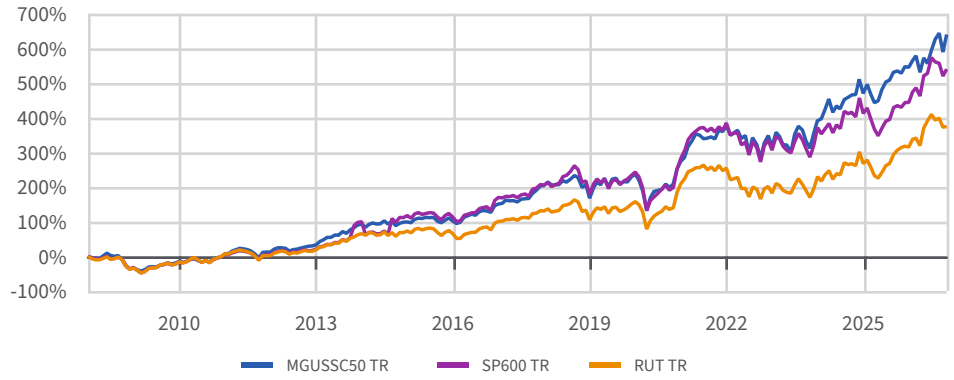
Selection Criteria
On the Index's rebalance selection date, the 50 largest companies by total market capitalization from the parent Index (the MarketGrader US Small Cap Core Index) are selected, which then become the Index's constituents for the following six-month period.

Licensing opportunities
licensing@marketgrader.com
(305) 529-1767
www.marketgrader.com

Performance

Cumulative Total Return

All data as of 10/30/26



Calendar Year Returns (%)

Year	MGUSSC50 TR	SP600 TR	RUT TR
2026*	14.7%	17.7%	14.4%
2025	13.2%	6.0%	12.8%
2024	16.1%	8.7%	11.5%
2023	17.8%	16.1%	16.9%
2022	−12.6%	−16.1%	−20.4%
2021	27.5%	26.8%	14.8%
2020	10.6%	11.3%	20.0%
2019	26.0%	22.8%	25.5%
2018	−11.7%	−8.5%	−11.0%
2017	21.0%	13.2%	14.6%
2016	24.5%	26.6%	21.3%
2015	1.1%	−2.0%	−4.4%
2014	3.3%	8.7%	4.9%
2013	45.4%	65.8%	38.8%
2012	18.4%	14.8%	16.3%
2011	5.2%	−0.2%	−4.2%
2010	24.5%	25.0%	26.9%
2009	29.6%	23.8%	27.2%
2008	−33.9%	−32.0%	−33.8%

All values in USD.
*YTD values as of 10/30/26.
SP600 = S&P 600 Index
RUT = Russell 2000

Annualized Returns (%)

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	21.6%	18.3%	20.8%
5-Years	9.8%	6.2%	5.6%
Since 12/31/07	11.2%	10.4%	8.6%

Cumulative Returns (%)

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	79.9%	65.7%	76.1%
5-Years	59.5%	34.9%	31.2%
Since 12/31/07	639.8%	539.7%	374.8%

Standard Deviation (%)

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	16.0%	18.6%	19.0%
5-Years	19.3%	20.1%	20.5%
Since 12/31/07	19.0%	22.3%	20.6%

Return / Standard Deviation

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	1.35	0.99	1.09
5-Years	0.51	0.31	0.27
Since 12/31/07	0.59	0.46	0.42

Frequency: Monthly

The MarketGrader U.S. Core Select 50 Indexes were first published on August 2, 2023. All estimated daily historical closing prices prior to that date are based on back-testing (i.e., calculations of how the index might have performed in the past if it had existed). Backtested performance information is purely hypothetical and is solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. One cannot invest in an index.

Fact Sheet

The MarketGrader US Small Cap Select 50 Index

Powered by MarketGrader

Index composition data as of 10/30/26. All currency values in USD.

Index Bio

Average Market Cap (millions of USD)	USD 6,675
Median Market Cap (millions of USD)	USD 6,076
Average 3 Mo. Volume (Dollars)	USD 94,936,718
Average 3 Mo. Volume (Shares)	1,839,223
Most Recent Rebalance	9/21/26
Companies Replaced	37
Sector with Biggest Increase	Health Care
Sector with Biggest Decrease	Financials
Companies Overlapping S&P 500	2

Fundamental Attributes

	Median
Trailing P/E Ratio	19.8
Forward P/E Ratio	13.7
Earnings Yield	5.0%
Price/Tangible Book Ratio	2.9
Revenue Change - 3 Years	26.2%
Operating Income Change - 3 Years	82.7%
Operating Margin	17.2%
Earnings per Share (EPS) 3-Year Growth	7.0%
Total Debt to Capital	36.9%
Return on Equity	17.2%
Dividend Yield	0.35%
Beta	0.86

Median and Average Grades

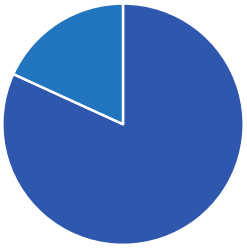
Index	Median	Average
The MarketGrader US Small Cap Select 50 Index	61.7	62.3
S&P 600 Index	50.7	49.3
Russell 2000 Index	43.3	43.4

Sector Breakdown (based on aggregate weight)



Industrials	26.0%
Technology	16.0%
Health Care	15.6%
Financials	14.7%
Consumer Discretionary	13.4%
Energy	7.5%
Materials	6.8%

Market Cap Breakdown (based on aggregate weight)



Large Cap	81.8%
Mega Cap	18.2%

Top 20 Stocks by Fundamentals

Ticker	Name	Grade
AA	Alcoa Corporation	78.0
MGY	Magnolia Oil & Gas Corp. Class A	77.5
PODD	Insulet Corporation	73.9
AUB	Atlantic Union Bankshares…	73.2
PAYC	Paycom Software, Inc.	72.6
GMED	Globus Medical Inc Class A	71.1
KNSA	Kiniksa Pharmaceuticals…	71.1
GLBE	Global-e Online Ltd.	70.5
ENVA	Enova International Inc	70.0
EBC	Eastern Bankshares, Inc.	69.9
SGHC	Super Group (SGHC) Limited	69.5
HCC	Warrior Met Coal, Inc.	69.3
EXLS	ExlService Holdings, Inc.	69.3
FTDR	Frontdoor, Inc.	69.3
LQDA	Liquidia Corporation	68.0
ENS	EnerSys	68.0
SHC	Sotera Health Company	67.6
MORN	Morningstar, Inc.	67.5
CROX	Crocs, Inc.	67.3
PEGA	Pegasystems Inc.	67.1

Stocks with the Most Selections Since Inception

Ticker	Name	Times
PB	Prosperity Bancshares, Inc.(R)	11
GMED	Globus Medical Inc Class A	9
DLB	Dolby Laboratories, Inc. Class A	7
ENS	EnerSys	6
PAYC	Paycom Software, Inc.	6
STWD	Starwood Property Trust, Inc.	6
EPAM	EPAM Systems, Inc.	5
WEX	WEX Inc.	5
CHDN	Churchill Downs Incorporated	4
EXLS	ExlService Holdings, Inc.	4