

MarketGrader US Small Cap Select 50 Index



The MarketGrader U.S. Small Cap Select 50 Index provides a targeted portfolio of 50 high-quality small cap companies that demonstrate disciplined growth, strong balance sheets, and prudent capital allocation. Selected from across the U.S. small cap universe, these businesses stand out for their ability to generate long-term returns through consistent financial execution.

Index Rules

Underlying Universe

The constituents of its parent index, the MarketGrader US Small Cap Core Index.

Objective

Designed to harness the returns from the small cap segment of the U.S. equity market, while adding alpha over time by selecting the segment's highest quality companies based on MarketGrader's methodology.

Weighting

Index constituent weights are based on each company's free float market capitalization.

Rebalance Frequency

Semi-annually on the third Friday of March and September.

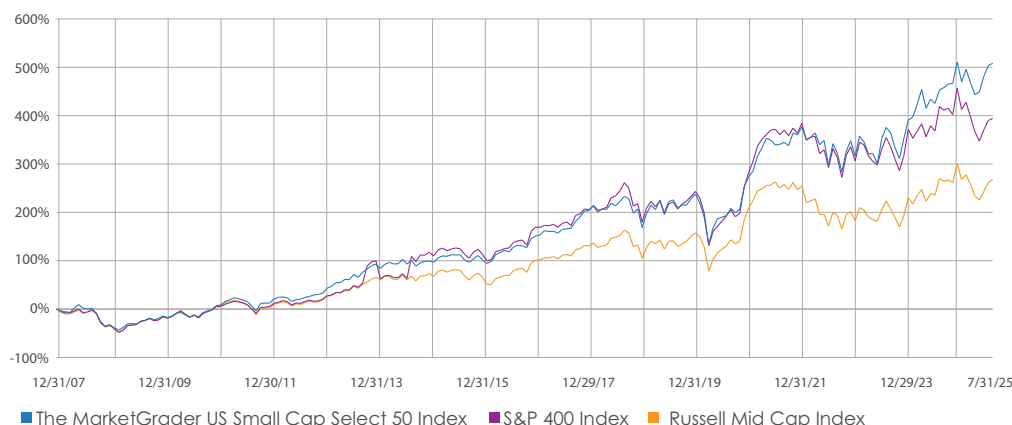
Selection Criteria

On the Index's rebalance selection date, the 50 largest companies by total market capitalization from the parent Index (the MarketGrader US Small Cap Core Index) are selected, which then become the Index's constituents for the following six-month period.

Performance

Cumulative Total Return Dec. 2007 - Jul. 2025

All data as of July 31, 2025



Calendar Year Returns (%)

	MGUSSC50 TR	SP600 TR	RUT TR
2025*	6.8	-3.6	-0.1
2024	16.1	8.7	11.5
2023	17.8	16.1	16.9
2022	-12.6	-16.1	-20.4
2021	27.5	26.8	14.8
2020	10.6	11.3	20.0
2019	26.1	22.8	25.5
2018	-11.7	-8.5	-11.0
2017	21.0	0.0	14.7
2016	24.5	0.0	21.3
2015	1.1	0.0	-4.4
2014	3.3	0.0	4.9
2013	45.4	65.8	38.8
2012	18.4	14.8	16.4
2011	5.2	-0.2	-4.2
2010	24.5	25.0	26.9
2009	29.6	23.8	27.2
2008	-33.9	-32.0	-33.8

*YTD values through July 31, 2025
SP600 = S&P 600 Index RUT = Russell 2000

Annualized Returns (%)

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	11.2	4.6	7.0
5 -Years	15.7	11.0	9.8
Since 12/31/07	10.8	9.5	7.7

Cumulative Returns (%)

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	37	14	22
5 -Years	107	68	59
Since 12/31/07	508	394	267

Standard Deviation (%)

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	20.9	22.1	21.9
5 -Years	19.6	21.2	21.4
Since 12/31/07	19.3	22.7	21.0

Return / Standard Deviation

	MGUSSC50 TR	SP600 TR	RUT TR
3-Years	0.54	0.21	0.32
5 -Years	0.80	0.52	0.46
Since 12/31/07	0.56	0.42	0.37

Frequency: Monthly

Licensing opportunities

licensing@marketgrader.com

(305) 529-1767

www.marketgrader.com

The MarketGrader U.S. Core Select 50 Indexes were first published on August 2, 2023. All estimated daily historical closing prices prior to that date are based on back-testing (i.e., calculations of how the index might have performed in the past if it had existed). Backtested performance information is purely hypothetical and is solely for informational purposes. Backtested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results. One cannot invest in an index.

MarketGrader US Small Cap Select 50 Index

Index composition data as of July 31, 2025

Index Bio

Average Market Cap (millions of USD)	\$11,741
Median Market Cap (millions of USD)	\$11,472
Average 3 Mo. Volume (Dollars)	\$124,083,562
Average 3 Mo. Volume (Shares)	1,813,123
Most Recent Rebalance	3/24/25
Companies Replaced	31
Sector with Biggest Increase	Financials
Sector with Biggest Decrease	Technology
Companies Overlapping S&P 500	9

Fundamental Attributes

Median

Trailing P/E Ratio	24.6
Forward P/E Ratio	19.6
Earnings Yield	4.0%
Price/Tangible Book Ratio	5.0
Revenue Change - 3 Years	30.5%
Operating Income Change - 3 Years	71.3%
Operating Margin	20.1%
Earnings per Share (EPS) 3-Year Growth	19.1%
Total Debt to Capital	33.2%
Return on Equity	20.4%
Dividend Yield	0.65%
Beta	0.99

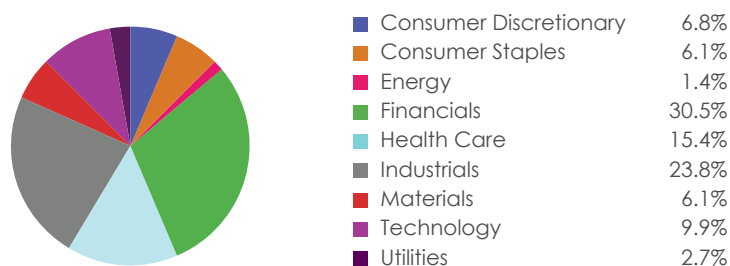
Median and Average Grades

Median

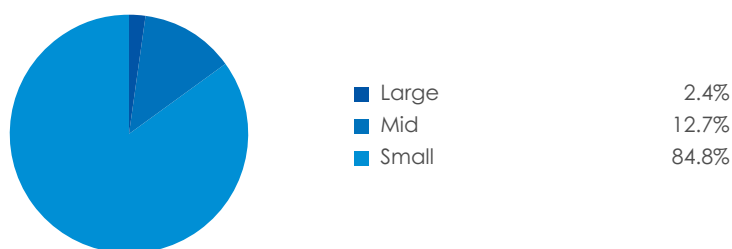
Average

MarketGrader US Small Cap Select 50 Index	60.2	60.3
S&P 600 Index	45.8	47.0
Russell 2000 Index	45.8	45.4

Sector Breakdown (based on aggregate weight)



Market Cap Breakdown (based on aggregate weight)



Top 20 Stocks by Fundamentals

Ticker	Name	Grade
FIX	Comfort Systems USA, Inc.	76.8
RNR	RenaissanceRe Holdings Ltd.	76.6
PR	Permian Resources Corporation	72.8
RGLD	Royal Gold, Inc.	70.3
MEDP	Medpace Holdings, Inc.	69.2
LAMR	Lamar Advertising Company Class	69.1
EWBC	East West Bancorp, Inc.	68.1
DOCS	Doximity, Inc. Class A	67.9
UHS	Universal Health Services, Inc.	67.5
MANH	Manhattan Associates, Inc.	66.9
EXEL	Exelixis, Inc.	66.8
WBS	Webster Financial Corporation	66.8
KNSL	Kinsale Capital Group, Inc.	66.8
CW	Curtiss-Wright Corporation	66.7
EHC	Encompass Health Corporation	66.4
PPC	Pilgrim's Pride Corporation	65.8
PAYC	Paycom Software, Inc.	65.5
TXRH	Texas Roadhouse, Inc.	65.2
ALLE	Allegion Public Limited Company	65.1
SEIC	SEI Investments Company	63.5

Stocks with the Most Selections Since Inception

Ticker	Name	Times
ITT	ITT, Inc.	13
CW	Curtiss-Wright Corporation	11
WBS	Webster Financial Corporation	10
TXRH	Texas Roadhouse, Inc.	9
RBC	RBC Bearings Incorporated	9
BAH	Booz Allen Hamilton Holding Cor-	8
EXEL	Exelixis, Inc.	8
EWBC	East West Bancorp, Inc.	7
SF	Stifel Financial Corp	7
WWD	Woodward, Inc.	6