MarketGrader US Large Cap Select 50 Index

MarketGrader

The MarketGrader U.S. Large Cap Select 50 Index tracks the 50 top-rated large cap companies in the U.S. equity market based on MarketGrader's proprietary GARP + Quality framework. Constituents are selected for their consistent ability to generate long-term economic value, measured through 24 fundamental indicators of growth, value, profitability, and cash flow.

Index Rules

Underlying Universe
The constituents of its parent index, the MarketGrader US Large Cap Core Index.

Objective
Designed to harness the returns from the large cap segment of the U.S. equity market, while adding alpha over time by selecting the segment's highest quality companies based on MarketGrader's methodology.

Weighting
Index constituent weights are based on each company's free float market capitalization, with the total Index weight per constituent capped at 10%.

Rebalance Frequency
Semi-annually on the third Friday of March and September.

Selection Criteria
On the Index's rebalance selection date, the 50 largest companies by total market capitalization from the parent Index (the MarketGrader US Large Cap Core Index) are selected, which then become the Index's constituents for the following six-month period.

Performance

Cumulative Total Return Dec. 2007 - Dec. 2025

All data as of December 31, 2025

■ The MarketGrader US Large Cap Select 50 Index ■ S&P 500 Index ■ Russell 1000 Index
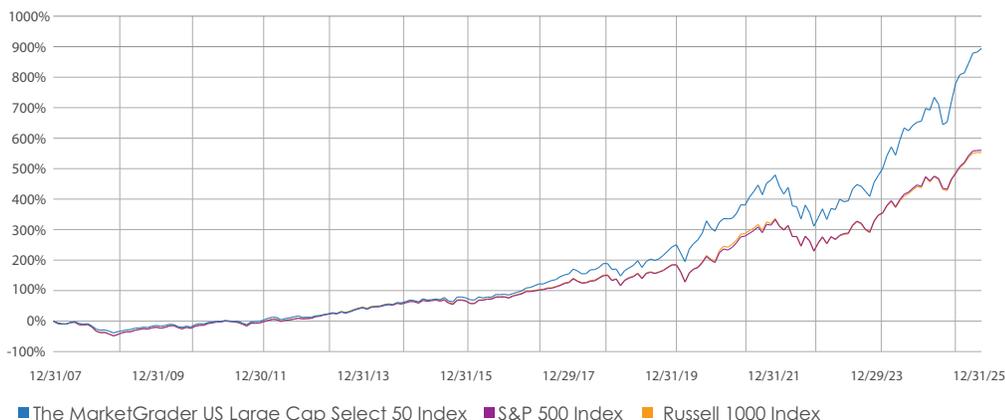
Calendar Year Returns (%)

	MGUSLC50 TR	SPX TR	RUI TR
2025	25.5	17.9	17.4
2024	37.1	25.0	24.5
2023	33.4	26.3	26.5
2022	-25.2	-18.1	-19.1
2021	32.8	28.7	26.5
2020	27.1	18.4	21.0
2019	38.5	31.5	31.4
2018	-2.9	-4.4	-4.8
2017	31.0	21.8	21.7
2016	10.5	12.0	12.1
2015	5.4	1.4	0.9
2014	15.5	13.7	13.2
2013	28.7	32.4	33.1
2012	13.0	16.0	16.4
2011	4.2	2.1	1.5
2010	11.3	15.1	16.1
2009	21.1	26.5	28.4
2008	-29.2	-37.0	-37.6

*YTD values through December 31, 2025
SPX = S&P 500 Index   RUI = Russell 1000 Index

Annualized Returns (%)

	MGUSLC50 TR	SPX TR	RUI TR
3-Years	29.8	21.1	20.7
5-Years	18.4	14.7	13.8
Since 12/31/07	13.7	11.1	11

Cumulative Returns (%)

	MGUSLC50 TR	SPX TR	RUI TR
3-Years	118.6	77.7	76
5-Years	132.3	98.2	90.7
Since 12/31/07	911.5	560	552.8

Standard Deviation (%)

	MGUSLC50 TR	SPX TR	RUI TR
3-Years	14.9	12.2	12.6
5-Years	17.5	14.8	15
Since 12/31/07	15.6	15.6	15.9

Return / Standard Deviation

	MGUSLC50 TR	SPX TR	RUI TR
3-Years	1.99	1.73	1.65
5-Years	1.05	0.99	0.92
Since 12/31/07	0.88	0.71	0.69

Fequency: Monthly

Licensing opportunities
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Index composition data as of December 31, 2025

MarketGrader

Index Bio

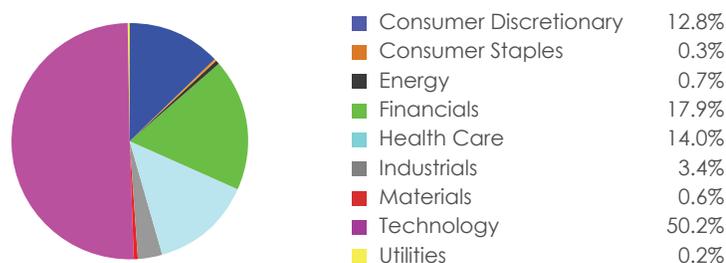|	
Average Market Cap (millions of USD)	$478,449
Median Market Cap (millions of USD)	$150,119
Average 3 Mo. Volume (Dollars)	$2,756,817,956
Average 3 Mo. Volume (Shares)	16246897
Most Recent Rebalance	09/22/2025
Companies Replaced	22
Sector with Biggest Increase	Financials
Sector with Biggest Decrease	Industrials
Companies Overlapping S&P 500	46

Fundamental Attributes

	Median
Trailing P/E Ratio	27.5
Forward P/E Ratio	21.7
Earnings Yield	3.6%
Price/Tangible Book Ratio	6.6
Revenue Change - 3 Years	40.8%
Operating Income Change - 3 Years	49.4%
Operating Margin	27.2%
Earnings per Share (EPS) 3-Year Growth	16.4%
Total Debt to Capital	37.4%
Return on Equity	30.2%
Dividend Yield	0.85%
Beta	1.09

Median and Average Grades

	Median	Average
MarketGrader US Large Cap Select 50 Index	64.9	65.0
S&P 500 Index	51.4	51.9
Russell 1000 Index	46.6	48.1

Sector Breakdown (based on aggregate weight)

Consumer Discretionary	12.8%
Consumer Staples	0.3%
Energy	0.7%
Financials	17.9%
Health Care	14.0%
Industrials	3.4%
Materials	0.6%
Technology	50.2%
Utilities	0.2%

Market Cap Breakdown (based on aggregate weight)

Large	99.5%
Mid	0.5%
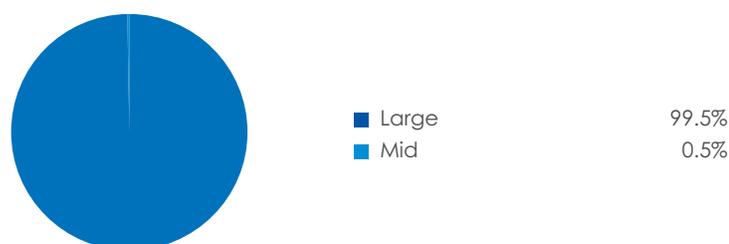
Top 20 Stocks by Fundamentals

Ticker	Name	Grade
MU	Micron Technology, Inc.	● 86.7
EIX	Edison International	● 80.1
NVDA	NVIDIA Corporation	● 77.1
ANET	Arista Networks, Inc.	● 76.1
META	Meta Platforms Inc Class A	● 75.4
GOOGL	Alphabet Inc. Class A	● 75.4
AMT	American Tower Corporation	● 75.2
BAM	Brookfield Asset Management Ltd.	● 74.9
NEM	Newmont Corporation	● 74.5
MSFT	Microsoft Corporation	● 73.8
VRT	Vertiv Holdings Co. Class A	● 72.8
LLY	Eli Lilly and Company	● 72.1
GILD	Gilead Sciences, Inc.	● 70.4
CCL	Carnival Corporation	● 70.2
UBER	Uber Technologies, Inc.	● 69.8
PLTR	Palantir Technologies Inc. Class A	● 69
FTNT	Fortinet, Inc.	● 68.7
APH	Amphenol Corporation Class A	● 68.7
MNST	Monster Beverage Corporation	● 67.8
PYPL	PayPal Holdings, Inc.	● 67.6

Stocks with the Most Selections Since Inception

Ticker	Name	Times
MSFT	Microsoft Corporation	33
GOOGL	Alphabet Inc. Class A	32
MA	Mastercard Incorporated Class A	30
AMGN	Amgen Inc.	26
QCOM	QUALCOMM Incorporated	26
V	Visa Inc. Class A	23
JNJ	Johnson & Johnson	23
TJX	TJX Companies Inc	22
ORCL	Oracle Corporation	21
GILD	Gilead Sciences, Inc.	21